



AGREEMENT TO ESTABLISH A CORPORATE ADVISED FUND

The purpose of this agreement is to establish a Corporate Advised Fund, a component fund (the "Fund") of the Community Foundation of Collier County to be held and administered as follows:

I. NAME YOUR CHARITABLE FUND

Please indicate the name your fund shall be known as: _____

2. CORPORATION and ADVISOR OF FUND *Fill in all areas.*

Name of Corporation: _____

Primary Advisor Name: _____

Mailing Address: _____

City: _____ State: _____ Zip Code: _____

Work Phone: _____ Cell: _____ Email: _____

3. SECONDARY FUND ADVISOR

The Primary Advisor has the authority to access information, recommend grants and name a Secondary Fund Advisor. To name a Secondary Fund Advisors, please complete the section below.

The Fund Advisors agree to notify the Community Foundation if there are any changes to the fund advisors in the future.

Secondary Advisor Name: _____

Work Phone: _____ Cell: _____ Email _____

4. INVESTMENT OF FUND ASSETS

The Investment options through Colonial Consulting are listed below: Please indicate in which investment pool the assets of your fund should be invested.

_____ % **Long-Term/Endowment Pool** – A combination of actively and passively managed funds, which currently has the following allocations: 65% Global Equities allocated across index funds and active managers, 10% Private Assets and 25% Fixed Income allocated across US bonds and global bonds.

_____ % **Equity Index Pool** – Utilizes the Vanguard Total Stock Market Index Fund (50%) and Vanguard Total International Index Fund (50%) to provide a broad exposure to U.S. and non-U.S. equity stocks in a single, diversified pool.

_____ % **Fixed Income Index Pool** – Utilizes the Vanguard Total Bond Market Index Fund (79%) and Vanguard Short Term Bond Index Fund (21%) to provide a broad exposure to U.S. investment grade bonds with varying short and medium term goals. .

_____ % **Socially Responsible Investment Pool** – An actively managed pool that may screen its investments based on environmental, social and/or governance criteria. This pool will have a 65% Global Equity and 35% Fixed Income allocation.

_____ % **SPDR S&P 500 ETF Pool** – The SPDR® S&P 500® ETF Trust seeks to provide investment results that, before expenses, correspond generally to the price and yield performance of the S&P 500® Index.

_____ % The CFCC Money Market Pool

_____ % Other method (based upon approval of the Community Foundation of Collier County Board of Trustees): _____

Note: Colonial Consulting has the ability to work within target ranges for the asset allocations shown above, so any initial percentages illustrated above could change, as well as the estimated fees. Advisors may change pool allocation once a year.

The Community Foundation of Collier County reserves the right to review and approve all contributions. Contributions may add to the fund at any time using a variety of assets, including cash, securities, restricted stock, and real estate. As a default, all future contributions will be invested based on the allocation referenced above.

5. GRANT DISTRIBUTIONS

Grant distribution recommendations must be in writing or submitted through DonorCentral and can be faxed, mailed or emailed to us. Our fax number is 239-649-5337. All distributions from the Fund shall be made for such charitable purposes as the Foundation's Board of Trustees (Board) may determine and approve after taking into consideration recommendations made to the Foundation by the Fund Adviser.

Please check the statement that will apply to the fund.

The Fund will make grant distributions from both principal and interest, however, the required minimum balance of \$10,000 will be maintained.

The Fund will be a permanent endowment fund and grantmaking will be limited to the spending policy of the Community Foundation of Collier County, as amended from time to time. The Community Foundation will calculate and provide this amount each fiscal year.

6. ANONYMITY

The Foundation lists names of funds on its website, in newsletters and other promotional materials. Nevertheless, advisors may choose to issue grants anonymously on a case by case basis through the grant recommendation process. Should the Corporation prefer anonymity, please indicate below:

Completely anonymous in all Community Foundation of Collier County publications

Certain charitable organizations often like to thank the Corporation who support them. We will only provide charitable organizations with your fund name and address if you specifically grant permission. Please indicate your preference below:

Fund Name Address may be provided to charitable organizations.

Do not provide the fund name or address to charitable organizations.

7. FEES

It is understood that the Fund is charged an administrative fee of the Foundation and the pro rata share of investment management fees for the investment pool in which it is invested. The Community Foundation's fee for the administrative services is a blended fee, taken directly from the fund quarterly. The annual fees for corporate advised funds start at 1.1% and decline according to our published fee schedule. Fees may change as determined by the Board.

8. DORMANT FUNDS

The fund is considered active when there is regular communication between a Corporate Advisor and the Community Foundation. If a fund advisor does not make any grant distributions for a period of five (5) years or does not contact the Community Foundation during this time, the fund will automatically convert to an unrestricted named fund for Collier County. The Community Foundation's Board of Trustees will make grant decisions through the unrestricted fund that will most benefit our community at the time of distribution through Community Impact Grants.

9. GOVERNANCE

It is intended that the Fund shall be a component fund of the Foundation and not a separate trust; furthermore, nothing in this agreement shall affect the status of the Foundation as an entity that is a qualified charitable Agency. This agreement shall be interpreted in a manner consistent with this intention so as to conform to the requirements of the Internal Revenue Code and any regulations issued pursuant thereto applicable to the intended status of the Foundation. The Fund is protected from obsolescence. The Fund shall be held and administered subject to the provisions of the Foundation's Articles of Incorporation and By-Laws as presently in effect or as each may from time to time be amended, including those provisions that may permit the Board to amend, modify or vary any of the purposes, directions, restrictions or conditions set forth herein. However, the Foundation does not anticipate exercising such authority unless, in the sole judgment of the Board of Trustees, such restriction or condition becomes, in effect, unnecessary, incapable of fulfillment, or inconsistent with the charitable needs of the community area served.

THE CORPORATION HEREBY AGREES to and accept the terms of this agreement and the related policies governing advised funds and acknowledge that contributions, including future contributions transferred to the fund are absolute and irrevocable.

Signed this _____ day of _____ 2019.

Primary Corporate Advisor Name (please print)

Primary Corporate Advisor Signature

Secondary Corporate Advisor Name (please print)

Secondary Corporate Advisor Signature

Accepted as of the date set forth above
Community Foundation of Collier County

By: _____
Eileen Connolly-Keesler
President/CEO